



A WEEKLY COMMENTARY

# ON TARGET

- NEWS HIGHLIGHTS
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*The price of Freedom is eternal vigilance –*

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March 7th, 2009

**THOUGHT FOR THE WEEK:** "The Prime Minister, Mr. Gorton, said yesterday that Australia had reached a watershed in its development. Liberal Party policy had changed and would change further... The party would have to re-examine some of the basic tenets it had held since 1949."

– *The Age*, 15th October 1968

"Mr. Gorton "has broken with much of his party's heritage, and made it easier for a subsequent Labor Government to implement very necessary social reforms."

– Socialist intellectual Dennis Altman in "*Nation*", 27th June 1970

**THE JOYS OF MULTICULTURALISM** by James Reed: Every "Australia" Day, there are always articles by journalists about "Australia's identity," the changing national character – you name it. (Example: Nick Bryant "I Love a Sunburnt Anomaly", *The Weekend Australian*, 24-25/1/09).

Now let's trade headlines about this "anomaly." "Asian Refugees the Death Knell for White Australia", *The Australian*, 1/1/09: South East Asian countries wanted Australia to stop being White and European and to let them in. Logic: even though we are all more racist than you, the White Australia policy must go because we want to show our power over you – my interpretation of the Cabinet Papers. What a disgraceful bunch of "leaders" we have had.

So, what have we now? Consider: "Australia a Top Pick for Smugglers", *The Weekend Australian*, 10-11/1/09, p.8: Australia as No.2 best destination.

- "Ethnic Tensions Erupt Again at Open", *The Weekend Australian*, 24-25/1/09, p.3: Serbs versus Bosnians.
- "Skilled Migrant Door Left Open", *The Australian*, 18/12/08, p.2 – no cuts to Australia's present record high migrant intake, despite global economic crisis, and the repeated exposure of this scam.
- "Bashing Victim Urges Migrants to Reflect", *The Weekend Australian*, 27-28/12/08, p.5: man with an apparently Asian wife bashed by assailants with "black skin".
- "Shape of the Future", *The Weekend Australian*, 20-21/12/08, p.16. Rudd continues to push ahead with his vision of an EU style Asia-Pacific community with open borders-style globalism.

At the end of all this, his vision is for the complete elimination of Australia and all its institutions. Even if Hitler had defeated us in WWII, we would not have faced these prospects of complete ethno-cultural dissolution. What have all the sacrifices been for?

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**THE VICTORIAN BUSHFIRES: A SYMBOL OF OUR PLIGHT** by James Reed: While the Greenies have been beside themselves with the latest catastrophe that allegedly confirms their twisted world view – that the Victorian bushfires are a symptom or signature of climate change – the real facts have slowly emerged. The bushfires are really a final product of the misplaced politically correct viewpoints of the powerful "environmentalist" lobby. Here are the facts.

The Nillumbik Shire Council, the "green wedge shire" is responsible for an area from the Yarra River to Kingslake National Park. This Shire Council covered many of the areas hardest hit by the bushfires. The Council was warned that a policy of restricting the removal of vegetation, pushed by "green" groups was a potential fire disaster, but the Council went ahead anyway.

According to bushfire expert Rod Incoll, regulations encouraged the planting of trees around homes to give the "appearance from the outside of being in a forest". ("Council Ignored Warning Over Trees", *The Australian*, 11/2/09, pp.1,7). This, in short is just greenie nonsense.

The Department of Conservation and the Environment also was at fault: 17 years ago Victoria's Auditor-General criticised the department for allowing the build-up of combustible material on the floor of the forest. (*The Australian*, 11/1/09, p.7) David Packham of Monash University's School of geography and Environmental Science ("Inferno Stoked by Green Vote", *The Australian*, 10/2/09, p.14), has said that such forest fuels can pile up at a rate of about one tonne a hectare a year. It is this source of potential "rocket fuel" that enables fires fanned by strong winds to roar like jet engines out of control. The build-up of forest fuel has occurred right across Australia because of the Greenies' belief that prescribed burn-offs are a threat to "biodiversity", that is to "cute and cuddly" creatures and the plants and trees of Aboriginal Australia. ("Burn-offs a 'Threat to Biodiversity'", *The Australian*, 12/2/09 pp. 1,4)

David Packham has said that environmentalists were like "eco-terrorists waging a jihad against prescribed burning." He also said: "The green movement is directly responsible for the severity of these fires through the opposition to prescribed burning." He is spot on. The bushfires are as much the fault of green extremists as they are the arsonists who lit them and killed over two hundred (or more) people.

Why do Greenies want to make residential areas as much like bush-land as possible? The bush-land of "native" trees for them is "good" being close to the Aborigines. The Aborigines were supposedly in this land for 40,000 or more years (even though, according to present-day evolutionist ideology, modern man has only existed for 100,000 years or less. Eucalypt forests, therefore I suppose, have a spiritual connection to the "Dreamtime").

All this is mythology, refuted even by consideration of "establishment" books. Tim Flannery in his 1994 "The Future Eaters" argues that humans (=Aborigines or their ancestors) killed off all of Australia's large animals. The Aboriginal use of the fire stick "farming" led to a depletion of biodiversity and a degradation of Australia's soils.

For some within the Green movement and environmentalists, it is the "Western Worldview" that is responsible for the "environmental crisis"; it is our anthropocentrism of putting human interests over the interests of other species. Science, technology, Christianity and the White race are targets. Bizarrely, "eco-feminism" produces a grand theory of exploitation based on "maleness". But you won't find these feminists criticising Aboriginal society or any other "traditional" society for their treatment of women which by definition is "discriminatory". Immediately the politically correct censorship mechanism clicks into place.

Writer Michael Crichton in his address to the Commonwealth Club in May 2005 ("Our Greatest Challenge") correctly described environmentalism as a new religion. It is a religion of urban atheists who have reworked traditional Christian beliefs and myths. According to the greens we have fallen from the original green Eden by White man's science and technology. We need to abandon this



unsustainable order to get harmony with the spirit of Gaia, mother Earth again. Environmentalism as a religion is thus a threat to Western civilisation.

To combat the threat of environmentalism, like all other ideological threats, we need the weapons of truth and logic. Challenge these assumptions. Of course economic globalists hate (and love at the same time) the greens. The other side of the extremist coin, the globalist sees the greenie as a "useful idiot" and hopes to manipulate their causes for their own ends. The two camps polarise the debate and attempt to drive out the sane middle ground.

The sane middle ground is what we need. Following the tradition of Western civilisation this is defined by reason – yes Virginia – "male" logic. To save Western civilisation we must never surrender an inch on reason, logic and truth. Yes, there are truths independent of society. Social conditioning doesn't determine much. The world exists independent of ethnic minorities and Feminists – and will continue to exist when they are long dust.

**U.S. FEDERAL OBLIGATIONS EXCEED WORLD GDP:** On 13th February 2009 Jerome R. Corsi of MONEYNETDAILY asked: Does \$65.5 trillion terrify anyone yet?

As the Obama administration pushes through Congress its \$800 billion deficit-spending economic stimulus plan, the American public is largely unaware that the true deficit of the federal government already is measured in trillions of dollars, and in fact its \$65.5 trillion in total obligations exceeds the gross domestic product of the world.

The total U.S. obligations, including Social Security and Medicare benefits to be paid in the future, effectively have placed the U.S. government in bankruptcy, even before new continuing social welfare obligations embedded in the massive spending plan are taken into account.

The real 2008 federal budget deficit was \$5.1 trillion, not the \$455 billion previously reported by the Congressional Budget Office, according to the "2008 Financial Report of the United States Government" as released by the U.S. Department of Treasury.

The difference between the \$455 billion "official" budget deficit numbers and the \$5.1 trillion budget deficit cited by "2008 Financial Report of the United States Government" is that the official budget deficit is calculated on a cash basis, where all tax receipts, including Social Security tax receipts, are used to pay government liabilities as they occur.

But the numbers in the 2008 report are calculated on a GAAP basis ("Generally Accepted Accounting Practices") that include year-for-year changes in the net present value of unfunded liabilities in social insurance programs such as Social Security and Medicare.

Under cash accounting, the government makes no provision for future Social Security and Medicare benefits in the year in which those benefits accrue.

"As bad as 2008 was, the \$455 billion budget deficit on a cash basis and the \$5.1 trillion federal budget deficit on a GAAP accounting basis does not reflect any significant money [from] the financial bailout or Troubled Asset Relief Program, or TARP, which was approved after the close of the fiscal year," economist John Williams, who publishes the Internet website Shadow Government Statistics, told WND.

"The Congressional Budget Office estimated the fiscal year 2009 budget deficit as being \$1.2 trillion on a cash basis and that was before taking into consideration the full costs of the war in Iraq and Afghanistan, before the cost of the Obama nearly \$800 billion economic stimulus plan, or the cost of the second \$350 billion in TARP funds, as well as all current bailouts being contemplated by the U.S. Treasury and Federal Reserve," he said.

"The federal government's deficit is haemorrhaging at a pace which threatens the viability of the



financial system," Williams added. "The popularly reported 2009 [deficit] will clearly exceed \$2 trillion on a cash basis and that full amount has to be funded by Treasury borrowing. "It's not likely this will happen without the Federal Reserve acting as lender of last resort for the Treasury by buying Treasury debt and monetizing the debt," he said.

"Monetizing the debt" is a term used to signify that the Federal Reserve will be required simply to print cash to meet the Treasury debt obligations, acting in this capacity only because the Treasury cannot sell the huge amount of debt elsewhere.

The Treasury has been largely dependent upon foreign buyers, principally China and Japan and other major holders of U.S. dollar foreign exchange reserves, including OPEC buyers purchasing U.S. debt through London.

"The appetite of foreign buyers to purchase continued trillions of U.S. debt has become more questionable as the world has witnessed the rapid deterioration of the U.S. fiscal condition in the current financial crisis," Williams noted.

"Truthfully," Williams pointed out, "there is no Social Security 'lock-box.' There are no funds held in reserve today for Social Security and Medicare obligations that are earned each year. It's only a matter of time until the public realizes that the government is truly bankrupt and no taxes are being held in reserve to pay in the future the Social Security and Medicare benefits taxpayers are earning today."

Calculations from the "2008 Financial Report of the United States Government" also show that the GAAP negative net worth of the federal government has increased to \$59.3 trillion while the total federal obligations under GAAP accounting now total \$65.5 trillion.

The \$65.5 trillion total federal obligations under GAAP accounting not only now exceed four times the U.S. gross domestic product, or GDP, the \$65.5 trillion deficit exceeds total world GDP.

"In the seven years of GAAP reporting, we have seen an annual average deficit in excess of \$4 trillion, which could not be possibly covered by any form of taxation," Williams argued.

"Shy of the government severely slashing social welfare programs, federal deficits of this magnitude are beyond any hope of containment, government or otherwise," he said.

"Put simply, there is no way the government can possibly pay for the level of social welfare benefits the federal government has promised unless the government simply prints cash and debases the currency, which the government will increasingly be doing this year," Williams said, explaining in more detail why he feels the government is now in the process of monetizing the federal debt.

"Social Security and Medicare must be shown as liabilities on the federal balance sheet in the year they accrue according to GAAP accounting," Williams argues. "To do otherwise is irresponsible, nothing more than an attempt to hide the painful truth from the American public. The public has a right to know just how bad off the federal government budget deficit situation really is, especially since the situation is rapidly spinning out of control.

"The federal government is bankrupt," Williams told WND. "In a post-Enron world, if the federal government were a corporation such as General Motors, the president and senior Treasury officers would be in federal penitentiary."

**\*\* But sadly, none of these people lamenting the U.S. debt offer a genuine alternative to the Money Lenders' debt system. Only Social Credit proposals do that.**

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